Real Property 2019 NOTICE OF VALUATION

THIS IS NOT A TAX BILL PLEASE DO NOT REMIT PAYMENT AT THIS TIME.

The assessment rate for residential property is projected to be 7.15 percent, 39-1-104.2(3), C.R.S., A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property is 29 percent of the current year actual 39-1-104(1),C.R.S.

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TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER			DATE
2019	70L		22408043		04/30/2019
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)					
LOT 86 UNIT 8 COLO CITY					
			PRIOR YEAR VALUE	ACTUAL VALUATION	INCREASE
	TYPE OF PROPERTY				(-) DECREASE
Non. Res. L Total	and		6500 6500	6500 6500	+0 +0
VALUE DETAIL INFORMATION					
Land					
Description Area					
VACANT LOT - RESIDENTIAL 18253 Sq. Feet					

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2018, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period) of five years preceding June 30, 2018 may be utilized, 39-1-104(10.2)(d), C.R.S.